

**Lafayette Center Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2018 to December 31, 2018**

A. Beginning Balance
Commerce Bank CID Trust Fund \$ 80,317.99

B. Summary of Receipts

CID Sales Tax	\$	301,062.99
Loan Proceeds	\$	-
Interest Earnings	\$	-
Total Receipts	\$	301,062.99

C. Summary of Disbursements

Bank Fees		(47.66)
Audit		(2,800.00)
Loan Interest		(124,744.81)
Loan Principal		(118,694.32)
Insurance Costs		(1,280.00)
District Administrative Costs	\$	(6,000.00)
Total Disbursements	\$	(253,566.79)

D. Ending Balance \$ 127,814.19

E. Summary of Ending Balance by Depository

Commerce Bank CID Trust Fund		<u><u>\$ 127,814.19</u></u>
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F. Statement of Indebtedness

	Outstanding on 01/01/2018	Issued During 2018	Retired During 2018	Outstanding on 12/31/2018
Loan Indebtedness	\$ 3,106,304.72	\$ -	\$ (118,694.32)	\$ 2,987,610.40

G. Statement of Assessed Valuation and Tax Rates
The Lafayette Center CID does not impose a property tax or special assessment. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.