

**Hilltop Village Center Community Improvement District  
Annual Report of Financial Transactions  
For the Period July 1, 2018 to June 30, 2019**

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**A. Beginning Balance July 1, 2018** **\$11,863.95**

**B. Summary of Receipts**

CID Sales Tax	\$61,346.57	
CID Use Tax		
<b>Total Receipts</b>		<b>\$61,346.57</b>

**C. Summary of Disbursements**

Administration Expenses		
Administration Fees	(\$5,500.00)	
Audit Fee	\$0.00	
DOR Reports		
Bank Fees	(\$12.00)	
Legal Fees	(\$2,220.00)	
Debt Service Principal	(\$55,000.00)	
<b>Total Disbursements</b>		<b>(\$62,732.00)</b>

**D. Ending Balance June 30, 2019** **\$10,478.52**

**E. Summary of Ending Balance by Depository**

Reliance Bank	\$	10,478.52
	<b>\$</b>	<b>10,478.52</b>

**F. Statement of Indebtedness**

	Outstanding on 07/01/2018	Issued During FY 2019	Retired During FY 2019	Outstanding on 06/30/2019
Certificate #1 Operating	\$ -			\$ -
Certificate #1 Project	38,658.57		(38,658.57)	-
Certificate #2 Project	334,384.54	-	(16,341.43)	318,043.11
Certificate #3 Project	329,176.97		-	329,176.97
Certificate #4 Project	56,382.00		-	56,382.00
Certificate #5 Project		440,476.16		440,476.16
<b>TOTALS</b>	<b>\$ 758,602.08</b>	<b>\$ 440,476.16</b>	<b>\$ (55,000.00)</b>	<b>\$ 1,144,078.24</b>

**G. Statement of Assessed Valuation and Tax Rates**

The Hilltop Village Center Community Improvement District does not calculate assessed valuation since it does not impose a property tax.

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