

**Belleau Community Improvement District**  
**Annual Report of Financial Transactions**  
**For the Fiscal Year January 1, 2018 to December 31, 2018**

**A. Beginning Balance**

Citizens National Bank	\$ 48,406.72	
		\$ 48,406.72

**B. Summary of Receipts**

Developer Contribution	\$ -	
CID Special Assessment	\$ 11,846.90	
CID Local Use Tax	\$ 9,896.37	
CID Sales Tax	\$ 64,583.31	
Interest Earnings		
<b>Total Receipts</b>		<b>\$ 86,326.58</b>

**C. Summary of Disbursements**

Bank Fees	\$ (12.00)	
Administration	\$ (4,000.00)	
Insurance	\$ (602.35)	
Legal	\$ (3,912.88)	
Debt Service on Note A-Interest	\$ (26,125.24)	
Debt Service on Note A-Principal	\$ (17,059.52)	
<b>Total Disbursements</b>		<b>\$ (51,711.99)</b>

**D. Ending Balance**

**\$ 83,021.31**

**E. Summary of Ending Balance by Depository**

Citizens National Bank	\$ 83,021.31	
		<b>\$ 83,021.31</b>

	<b>Outstanding on</b>		<b>Issued</b>		<b>Outstanding on</b>
<b>F. Statement of Indebtedness</b>	<b>01/01/2018</b>		<b>During 2018</b>	<b>Retired During 2018</b>	<b>12/31/2018</b>
Note Obligations	\$ 377,409.27	\$	-	\$ (17,059.52)	\$ 360,349.75

\*The District has approved \$800,806.17 in project costs for which obligations have yet to be issued as of the date of this report.

**G. Statement of Assessed Valuation and Tax Rates**

The Belleau CID imposes a Special Assessment of \$300 a year per tax parcel located in the District and a 1% sales tax on qualified taxable sales. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.