

HAWK RIDGE TRANSPORTATION DEVELOPMENT DISTRICT

3rd Quarter FYE 2018

Administrative Report Summary



District Administrator

1001 Boardwalk Springs Place,
Suite 50

Phone: 636-561-8602

Fax: 636-561-8605

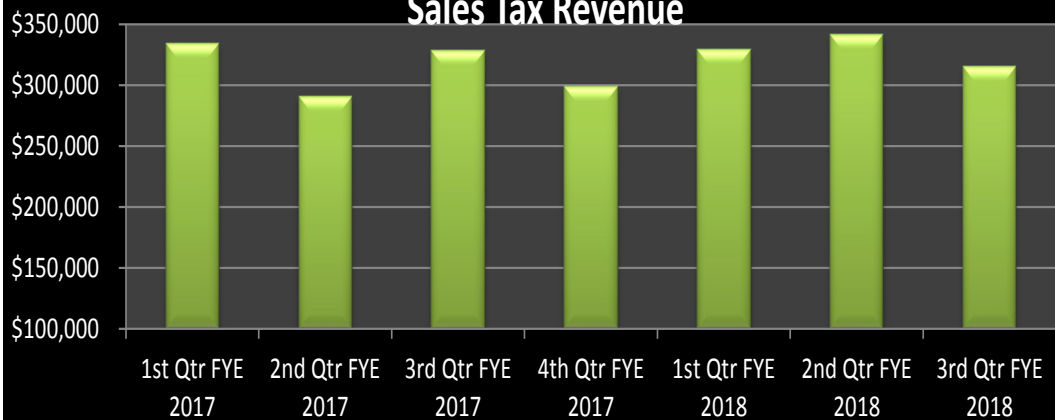
Email:

ialashley@d2team.org

<or>

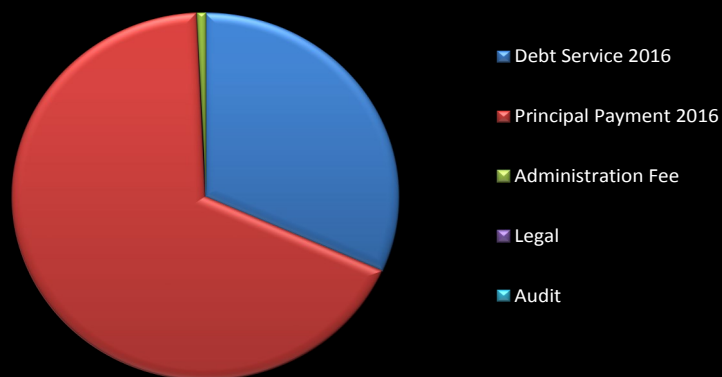
pnasi@d2team.org

Hawk Ridge Transportation Development District Sales Tax Revenue



Hawk Ridge TDD operates on a Fiscal Year July-June. Revenues and expenses are reported by quarter of the fiscal year, not the calendar year.

District Expenses 3rd Qtr FYE 2018



Current Outstanding Debt

	Outstanding on 07/01/2017	Issued During FYE 2018	Retired During FYE 2018	Outstanding on 06/30/2018
Hawk Ridge TDD				
Tax-Exempt Srs 2006 Bonds	\$ 11,750,000.00	\$ -	\$ (11,750,000.00)	\$ -
Srs 2016 Refunding Bonds	\$ 11,785,000.00		\$ (390,000.00)	\$ 11,395,000.00
Total	\$ 23,535,000.00	\$ -	\$ (12,140,000.00)	\$ 11,395,000.00

Escrow has been established to payoff the Series 2006 Bonds on August 1, 2017

HAWK RIDGE TRANSPORTATION DEVELOPMENT DISTRICT

Budget vs. Actual 3rd Quarter FYE 2018

	3rd Quarter FYE 2018	YTD Actual FYE 2018	Annual budget FYE 2018
Ordinary Income/Expense			
Income			
Sales Tax Trust Fund Income			
Interest	0.00	349.94	
TDD Sales Tax Revenue	315,331.15	986,940.09	1,260,000.00
Total Sales Tax Trust Fund Income	<u>315,331.15</u>	<u>987,290.03</u>	<u>1,260,000.00</u>
Trustee BNY Income Accounts			
851821 Srs 2016 Escrow			
Interest	0.00	0.00	43,827.29
Total 851821 Srs 2016 Escrow	<u>0.00</u>	<u>0.00</u>	<u>43,827.29</u>
Total Trustee BNY Income Accounts	<u>0.00</u>	<u>0.00</u>	<u>43,827.29</u>
Total Income	315,331.15	987,290.03	1,303,827.29
Expense			
Sales Tax Trust Fund Expense			
Administration Expenses			
DOR Reports	0.00	140.00	420.00
Total Administration Expenses	<u>0.00</u>	<u>140.00</u>	<u>420.00</u>
Banking Fees			
Checks and Deposit Slips	0.00	0.00	50.00
Service Charge	75.00	225.00	300.00
Total Banking Fees	<u>75.00</u>	<u>225.00</u>	<u>350.00</u>
Total Sales Tax Trust Fund Expense	75.00	365.00	770.00
Trustee BNY Expense Accounts			
851814 Revenue Fund Expenses			
Trustee Fees	0.00	1,500.00	1,800.00
Total 284514 Revenue Fund Expenses	<u>0.00</u>	<u>1,500.00</u>	<u>1,800.00</u>
284516 Debt Serv Fd Expenses			
Interest Payment	0.00	34,227.14	293,750.00
Principle Payment (Mandatory Redemption)	0.00	12,009,522.86	11,750,000.00
Total 284516 Debt Serv Fd Expenses	<u>0.00</u>	<u>12,043,750.00</u>	<u>12,043,750.00</u>
851815 2016 Debt Serv Exp			
Interest Payment	207,958.75	423,035.00	430,152.50
Total 851815 2016 Debt Serv Exp	<u>207,958.75</u>	<u>423,035.00</u>	<u>430,152.50</u>
851816 2016 Redem Fund			
Principal Payment	445,000.00	835,000.00	780,000.00
Total 851816 2016 Redem Fund	<u>445,000.00</u>	<u>835,000.00</u>	<u>780,000.00</u>
851818 Operating Fd			
Administrative Epense	4,650.00	9,300.00	18,600.00
Audit	0.00	2,400.00	2,400.00
Disclosure Agent	0.00	0.00	5,000.00
Insurance Expense	0.00	1,598.00	1,600.00
Legal	0.00	4,788.93	9,400.00
Total 284682 Operating Fd	<u>4,650.00</u>	<u>18,086.93</u>	<u>37,000.00</u>
Total Trustee BNY Expense Accounts	<u>657,608.75</u>	<u>13,321,371.93</u>	<u>12,082,550.00</u>
Total Expense	<u>657,683.75</u>	<u>13,321,736.93</u>	<u>12,083,320.00</u>
Net Ordinary Income	-342,352.60	-12,334,446.90	-10,779,492.71