

**Elm Point Commons Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2017 to December 31, 2017**

A. Beginning Balance

UMB Bank, Trust Accounts		
Cost Of Issuance	0.02	
Debt Service Reserve	222,035.15	
Debt Service Series 2007	12.15	
Revenue Fund	22,493.98	
Operating Fund	16,609.67	
Project Fund	-	
UMB Bank, Special Assessment Revenue Account	119.84	
		<u>\$261,270.81</u>

B. Summary of Receipts

CID Special Assessment	\$224,480.28	
Bond Proceeds	\$1,505,700.00	
Developer Contribution	\$0.00	
Interest Earnings	1,866.60	
Total Receipts		<u>\$1,732,046.88</u>

C. Summary of Disbursements

Debt Service Expenditures - Interest Payment	(96,912.26)	
Debt Service Expenditures - Principal Payment	(1,685,000.00)	
COI Expenses	(99,300.00)	
Bank Fees	(180.41)	
Call Premium	(15,650.00)	
Trustee Fees	(2,565.51)	
District Administrative Costs	(8,700.00)	
Total Disbursements		<u>(\$1,908,308.18)</u>

D. Ending Balance

\$85,009.51

E. Other Funding Sources/(Uses)

To Debt Service Fund from Debt Service Reserve Fund	\$ 163,135.05	
To Debt Service Fund from Revenue Fund	228,020.75	
To Operating Fund from Revenue Fund	7,500.00	
To Revenue Fund from Special Assessment Depository Account	224,300.00	
From Debt Service Reserve Fund to Debt Service Fund	(163,135.05)	
From Revenue Fund to Debt Service Fund	(228,020.75)	
From Revenue Fund to Operating Fund	(7,500.00)	
From Special Assessment Depository Account to Revenue Fund	(224,300.00)	
Net Other Income		<u>\$0.00</u>
Net Income/(Loss)		<u>\$85,009.51</u>

F. Summary of Ending Balance by Depository

UMB Bank, Trust Accounts	
Cost Of Issuance	20.95
Debt Service Reserve	59,353.52
Debt Service Series 2007	0.33
Revenue Fund	-
Operating Fund	15,494.11
Extra Expense Fund	10,020.89
UMB Bank, Special Assessment Revenue Account	119.71
Total	\$85,009.51

F. Statement of Indebtedness

Bonded Indebtedness 2007
Series 2017 Bonds

	Outstanding on 01/01/2017	Issued During 2017	Retired During 2017	Outstanding on 12/31/2017
	\$ 1,685,000.00	\$ -	\$ (1,685,000.00)	\$ -
	\$ -	\$ 1,505,700.00	\$ -	\$ 1,505,700.00

G. Statement of Assessed Valuation and Tax Rates

The Elm Point Commons CID imposes a Special Assessment Fee based on a \$0.25 per land square footage of each parcel within the District.

2017 Elm Point Commons CID Property Assessment Schedule

Parcel ID No.	Square Footage of Parcel	Lot Number	2016 Annual Assessment
T080700004	13,068.00	1	\$3,268.83
T080700005	36,590.40	2	\$9,152.72
T080700006	51,836.40	3	\$12,966.35
T080700007	43,995.60	4	\$11,005.06
T080700008	51,400.80	5	\$12,857.39
A985000280	174,675.60	6	\$43,693.35
T090700013	15,681.60	7	\$3,922.59
T090700012	33,976.80	8	\$8,498.95
T090700011	34,412.40	9	\$8,607.92
T090700010	79,714.80	10	\$19,939.86
T060700249	371,131.20	11	\$92,834.74
	906,483.60		\$226,747.76

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