

**Hilltop Village Center Community Improvement District
Annual Report of Financial Transactions
For the Period July 1, 2016 to June 30, 2017**

A. Beginning Balance July 1, 2016 **\$0.00**

B. Summary of Receipts

| | | |
|-----------------------|-------------|--------------------|
| CID Sales Tax | \$58,927.66 | |
| CID Use Tax | \$0.00 | |
| Total Receipts | | \$58,927.66 |

C. Summary of Disbursements

| | | |
|----------------------------|---------------|----------------------|
| Administration Expenses | | |
| Administration Fees | (\$5,000.00) | |
| DOR Reports | (\$105.00) | |
| Bank Fees | (\$55.05) | |
| Legal Fees | (\$4,999.94) | |
| | | |
| Debt Service | | |
| Interest | \$0.00 | |
| Principal | (\$40,000.00) | |
| Total Disbursements | | (\$50,159.99) |

D. Ending Balance June 30, 2017 **\$8,767.67**

E. Summary of Ending Balance by Depository

| | | |
|---------------|-----------|-----------------|
| Reliance Bank | \$ | 8,767.67 |
| | \$ | 8,767.67 |

F. Statement of Indebtedness

| | Outstanding on 07/01/2016 | Issued During FY 2017 | Retired During FY 2017 | Outstanding on 06/30/2017 |
|--------------------------|------------------------------|--------------------------|---------------------------|------------------------------|
| Certificate #1 Operating | \$ 24,374.90 | | (24,374.90) | \$ - |
| Certificate #1 Project | \$ 94,283.67 | | (15,625.10) | \$ 78,658.57 |
| Certificate #2 Project | \$ - | 334,384.54 | - | \$ 334,384.54 |

G. Statement of Assessed Valuation and Tax Rates

The Hilltop Village Center Community Improvement District does not calculate assessed valuation since it does not impose a property tax.

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